



The information contained herein (the “Document”) has been prepared by Aknia, Inc. (“Aknia”, “we”, “our”, “us”), a Delaware C corporation. It is furnished solely for the confidential use of sophisticated investors and must not be relied upon by any other person. Nothing herein constitutes (i) an offer to sell or the solicitation of an offer to buy any security, (ii) a recommendation or advice of any kind, or (iii) advertising to the retail public. Any offer will be made only through definitive offering documents (e.g., a private placement memorandum, subscription agreement and operating documents), which must be reviewed in full.

Statements that are not historical facts—including, without limitation, projections, forecasts, targets, and estimates—are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors. Actual results may differ materially. Aknia assumes no obligation to update or revise any forward-looking statement.

Nusantara Opportunity Fund

Product Disclosure Statement

Dated: 30 September 2025

1. Important Information

This Product Disclosure Statement (“PDS”) is issued by **Aknia, Inc.**, a Delaware C-Corporation, as issuer of the Frontier Founders Fund (the “Fund”). This PDS contains key information about the Fund’s features, risks and costs to help you decide whether to invest. It does not constitute financial or tax advice. You should consult your own professional advisers before investing.

2. About the Fund

- **Name:** Nusantara Opportunity Fund
 - **Issuer:** Aknia, Inc. (Delaware C-Corp)
 - **Structure:** Closed-End fund
 - **Inception:** 08 October 2020
 - **Unit price:** Not publicly quoted; valuations provided to investors monthly
 - **Minimum initial investment:** US\$10,000 (direct agreement with Aknia) or US\$600,000 / IDR 10 bn (discretionary mandate via partner financial services provider)
 - **Investor eligibility:** Wholesale clients only
-

3. About Aknia

Aknia is an Indonesia-based, globally oriented investment manager that leverages quantitatively grounded framework with corporate culture insights to identify, invest in, and evolve with the highest-quality founders and digital assets worldwide.

4. Fund Structure

The Fund is an unregistered managed-investment scheme. Units confer a beneficial interest in the trust's assets but are not listed on any securities exchange. The Fund may establish feeder entities or segregated sub-trusts to improve operational efficiency, custody or staking arrangements.

5. Investment Objective

To generate long-term capital growth by targeting mis-priced catalysts—M&A, capital raises, spin-outs, privatizations and restructurings—in Indonesia's equity universe, including both listed equities and private, pre-IPO opportunities.

6. Investment Strategy

1. **On-the-Ground Research**
 - Direct dialogue with company management, regulators and industry specialists to surface operational shifts and governance nuances often missed by global investors.
 2. **Catalyst-Driven**
 - Focus on listed and private, pre-IPO equities subject to defined events (e.g., mergers, IPOs, rights issues, privatizations, spin-outs) with clear timelines and measurable valuation uplifts.
 3. **Dynamic Risk Management**
 - Active position sizing and defined drawdown limits preserve capital in volatile market conditions.
 - Regular stress-testing and scenario analysis ensure exposures remain within defined thresholds.
 4. **Active Engagement**
 - Constructive engagement with management teams and major shareholders to influence corporate actions, accelerate catalyst execution and safeguard minority-investor interests.
-

7. Fund Performance

Past performance is not a reliable indicator of future performance.

Period	Nusantara Opportunity Fund (p.a.)	MSCI World Index	Value Add (p.a.)
1 Year	88.1%	17.7%	70.4%
2 Year (p.a.)	94.3%	23.3%	71.0%
3 Year (p.a.)	116.7%	24.3%	92.4%
Since Inception (p.a.)	49.7%	14.9%	34.8%

*As of September 2025 month-end.

8. Top Holdings

This table shows the Fund's top five positions by weight:

Ticker	Name	% of Portfolio
IDX: DEWA	PT Darma Henwa Tbk	30%
IDX: CPRO	PT Central Proteina Prima Tbk	27%
IDX: MEDC	PT Medco Energi Internasional Tbk	15%
IDX: WIRG	PT WIR ASIA Tbk	11%
IDX: EXCL	PT XLSMART Telcom Sejahtera Tbk	9%
IDX: AADI	PT Adaro Andalan Indonesia Tbk	6%
IDX: INDY	PT Indika Energy Tbk	2%

9. Risks

Key risks include:

- **Market Risk:** Equity prices may fluctuate due to economic or political events.
- **Event Risk:** Defined catalysts may fail to materialise or deliver expected value uplifts.
- **Country Risk:** Indonesia-specific political, currency and economic risks may affect returns.
- **Liquidity Risk:** Private and small-cap positions may be illiquid, leading to wide bid-ask spreads.
- **Operational Risk:** Execution, custody or local-partner risks.
- **Performance Fee Risk:** Incentives tied to outperformance may encourage higher-risk strategies.

10. Fees and Other Costs

Fee Type	Amount
Management Fee	2% of NAV
Performance Fee	30% of returns above MSCI World Index
Buy/Sell Spread	Not applicable (closed private fund)
Transaction Costs	Estimated 0.05% of NAV per annum

All fees are deducted from the Fund's assets. Performance fees are calculated and crystallised semi-annually.

11. How to Apply

Complete the online application at:

<https://www.aknaiaim.com/invest>

You will need to provide:

1. Personal identification and proof of residence.
2. Confirmation of US \$10,000 (minimum) or US\$600,000 (IDR 10 bn) subscription.

11. How to Withdraw

As a closed private fund, redemptions are subject to the Fund's governing documents. Withdrawal requests are considered monthly and fulfilled within 10 business days of approval, subject to any applicable terms and minimum balance requirements.

12. Cooling-Off Period

No cooling-off applies to all eligible investors.

13. Taxation

The Fund is structured as a pass-through entity for US tax purposes. Investors should consult their own tax advisers regarding the tax implications of an investment.

14. Complaints and Dispute Resolution

Please direct any complaints to:

Email: yosua@akniaim.com or kevin@akniaim.com

Phone: +61 404 344 838 or +61 481 948 248

If unresolved, matters may be escalated to the Delaware Department of Financial Services.

15. Further Information

For Additional Information Document, visit www.akniaim.com or contact yosua@akniaim.com / kevin@akniaim.com